

City of Coquille
Urban Renewal Agency
2019-2020 Budget

CITY OF COQUILLE
2019-2020 Budget Analysis & Proposal Report
Overview Other Funds

<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Actual</u>	<u>2019</u> <u>Budgeted</u>	<u>Account</u>	<u>Description</u>	<u>2020</u> <u>Proposed</u>	<u>2020</u> <u>Approved</u>	<u>2020</u> <u>Adopted</u>
			28	URBAN RENEWAL AGENCY			
			310	Working Capital Carryover			
660,461	725,283	906,081	310000	Beginning Fund Balance	1,138,046	1,138,046	1,138,046
660,461	725,283	906,081		Working Capital Carryover Totals:	1,138,046	1,138,046	1,138,046
			R1	Revenue			
				Taxes			
256,984	278,227	275,000	310010	Urban Renewal Taxes Received	280,000	280,000	280,000
10,823	11,736	10,000	310020	Urban Renewal Prior Yr. Taxes	10,000	10,000	10,000
267,807	289,963	285,000		Taxes Totals:	290,000	290,000	290,000
				Interest On Investments			
8,306	15,106	8,000	360050	Interest On Investments	20,000	20,000	20,000
8,306	15,106	8,000		Interest On Investments Totals:	20,000	20,000	20,000
276,113	305,069	293,000		Revenue Totals:	310,000	310,000	310,000
936,574	1,030,352	1,199,081	R1	REVENUE	1,448,046	1,448,046	1,448,046
			420	Materials and Services			
646	144	5,000	420310	Administrative Costs	5,000	5,000	5,000
127	1	300	420313	Pool Charges	-	-	-
20,000	30,000	30,000	420315	Management Fees	30,000	30,000	30,000
771	4,342	4,000	420460	Audit Cost	6,000	6,000	6,000
188,946	48,552	1,159,781	420500	URA Expense	1,407,046	1,407,046	1,407,046
210,490	83,039	1,199,081		Materials Totals:	1,448,046	1,448,046	1,448,046
			440	Debt			
40,000	-	-	442000	Repay Prin UR Loan	-	-	-
800	-	-	442100	Repay Interest UR Loan	-	-	-
40,800	-	-		Debt Totals:	-	-	-
251,290	83,039	1,199,081		EXPENSE	1,448,046	1,448,046	1,448,046
685,284	947,313	-		URBAN RENEWAL Totals:	-	-	-

Public Meeting Notice

CITY OF COQUILLE BUDGET COMMITTEE MEETING COQUILLE URBAN RENEWAL AGENCY BUDGET COMMITTEE MEETING 2019-2020 OPERATING BUDGETS

A public meeting of the Budget Committee of the City of Coquille, Coos County, State of Oregon will held in the Council Chambers of City Hall, 851 N. Central, Coquille, Oregon, and will start on April 22, 2019 at 6:00pm and continue to April 29, 2019 if necessary to discuss the budget for the fiscal year July 1, 2019 to June 30, 2020. The purpose of the meeting is to receive the budget message and to receive comment from the public.

A public meeting of the Budget Committee of the Coquille Urban Renewal Agency, Coos County, State of Oregon, will held in the Council Chambers of City Hall, 851 N. Central, Coquille Oregon, and will start on April 22, 2019 at 6:00pm or as soon thereafter as possible and be continued on April 29, 2019 if necessary to discuss the budget for the fiscal year July 1, 2019 to June 30, 2020. The purpose of the meeting is to receive the budget message and to receive comment from the public on the budget.

A copy of the budget documents will be available after April 19, 2019 at City Hall, 851 N. Central, between the hours of 9:00 a.m. and 4:00 p.m. This meeting notice and the budget document will also be on-line at www.cityofcoquille.org

These meetings are public meetings where deliberations of the Budget Committees will take place. Any person may appear at the meetings and discuss the proposed programs with the Budget Committee, written comments may be mailed to the City Recorder, 851 N. Central , Coquille Oregon 97423 and will be read at the hearing.

Special arrangements may be made for the disabled by calling Jennifer Rose-Stolz at City Hall, 396-2115, ext. 206.

Publish April 3, 2019

A public meeting of the Coquille Urban Renewal Agency will be held on June 17, 2019 at 6:00 pm at Coquille City Hall, 851 N. Central Coquille, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Coquille Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 851 N. Central, between the hours of 9 a. m. and 4 p. m. or online at www.cityofcoquille.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Julie Rowe

Telephone: (541)396-2115 x203

Email: jrowe@cityofcoquille.org

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2017-2018	Adopted Budget This Year 2018-2019	Approved Budget Next Year 2019-2020
Beginning Fund Balance/Net Working Capital	725,283	906,081	1,138,046
Federal, State and All Other Grants	-	-	-
Revenue from Bonds and Other Debt	-	-	-
Interfund Transfers	-	-	-
All Other Resources Except Division of Tax & Special Levy	26,842	18,000	30,000
Revenue from Division of Tax	278,227	275,000	280,000
Revenue from Special Levy	-	-	-
Total Resources	1,030,352	1,199,081	1,448,046

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	-	-	-
Materials and Services	83,039	1,199,081	1,448,046
Capital Outlay	-	-	-
Debt Service	-	-	-
Interfund Transfers	-	-	-
Contingencies	-	-	-
All Other Expenditures and Requirements	-	-	-
Unappropriated Ending Fund Balance	-	-	-
Total Requirements	83,039	1,199,081	1,448,046

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program	FTE for that unit or program		
Coquille Urban Renewal Agency	83,039	1,199,081	1,448,046
FTE	-	-	-
Non-Departmental / Non-Program	-	-	-
FTE	-	-	-
Total Requirements	83,039	1,199,081	1,448,046
Total FTE	-	-	-

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.

URBAN RENEWAL AGENCY
OF THE CITY OF COQUILLE
RESOLUTION NO. URA 01-2019

A RESOLUTION ADOPTING THE 2019-2020 URBAN RENEWAL DISTRICT BUDGET, MAKING APPROPRIATIONS AND IMPOSING AND CATEGORIZING THE TAXES.

BE IT RESOLVED that the Urban Renewal Agency of the City of Coquille hereby adopts the Urban Renewal District Budget for the 2019-2020 year in the sum of \$1,448,046 and;

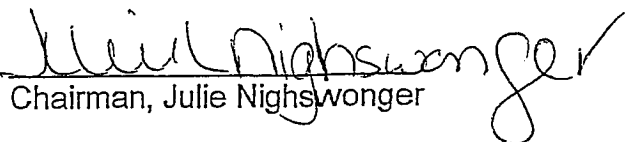
BE IT FURTHER RESOLVED, that the amounts for the fiscal year beginning July 1, 2019 and for the purposes shown below are hereby appropriated as follows:

URBAN RENEWAL FUND

Materials and services	\$ 1,448,046
Debt service	0
TOTAL URBAN RENEWAL FUND	\$ 1,448,046

BE IT FURTHER RESOLVED that the Urban Renewal Agency of the City of Coquille hereby resolves to certify to the County Assessor a request for the Urban Renewal Agency Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article XI of the Oregon Constitution, and ORS Chapter 457.

The foregoing Resolution was duly adopted Urban Renewal Agency of the City of Coquille on the 17th day of June, 2019.


Chairman, Julie Nighswonger

ATTEST: 
City Recorder, Jennifer Stolz

Check here if this is an amended form.

• Submit two (2) copies to the county assessor by July 15.

Notification

Coquille Urban Renewal Agency (Agency name) authorizes its 2019 -20 ad valorem tax increment amounts by plan area for the tax roll of Coos County (County name)

Julie Rowe (Contact person) (541)396-2115 x 203 (Telephone number) July 8, 2019 (Date submitted)
851 N. Central Blvd. Coquille, OR 97423 (Agency's mailing address) irowe@cityofcoquille.org (Contact person's e-mail address)

Yes, the agency has filed an impairment certificate by May 1 with the assessor (ORS 457.445).

Part 1: Option One Plans (Reduced Rate). [ORS 457.435(2)(a)]

Plan Area Name	Increment Value to Use*	100% from Division of Tax	Special Levy Amount**
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	

Part 2: Option Three Plans (Standard Rate). [ORS 457.435(2)(c)]

Plan Area Name	Increment Value to Use***	100% from Division of Tax***	Special Levy Amount****
	\$ OR		
	\$ OR		
	\$ OR		

Part 3: Other Standard Rate Plans. [ORS 457.445(2)]

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	

Part 4: Other Reduced Rate Plans [ORS 457.445(1)]

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
Coquille Urban Renewal Agency	\$ OR <input checked="" type="checkbox"/> Yes	<input checked="" type="checkbox"/> Yes	
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	
	\$ OR <input type="checkbox"/> Yes	<input type="checkbox"/> Yes	

Notice to Assessor of Permanent Increase in Frozen Value. Beginning tax year 2019-20, permanently increase frozen value to:

Plan Area Name	New frozen value
	\$
	\$

*All Plans except Option Three: Enter amount of Increment Value to Use that is less than 100 percent or check "Yes" to receive 100 percent of division of tax. Do NOT enter an amount of "Increment Value to Use" AND check "Yes."
 **If an Option One plan enters a Special Levy Amount, you MUST check "Yes" and NOT enter an amount of "Increment to Use."
 ***Option Three plans enter EITHER an amount of "Increment Value to Use" to raise less than the amount of division of tax stated in the 1998 ordinance under ORS 457.435(2)(c) OR the "Amount from Division of Tax" stated in the ordinance, NOT both.
 ****If an Option Three plan requests both an amount of "Increment Value to Use" that will raise less than the amount of division of tax stated in the 1998 ordinance and a "Special Levy Amount," the "Special Levy Amount" cannot exceed the amount available when the amount from division of tax stated in the ordinance is subtracted from the plan's Maximum Authority.